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The Contractor Umbrella Plan[©] covers you in four ways

- 1 Income Protection
- 2 Life Insurance
- 3 Specified Illness Cover
- 4 Tax Efficient Retirement Planning

Typical starting price

€67.81
per month



- ✓ For Independent Contractors
- ✓ All your Wealth Management needs covered
- ✓ The Ultimate Safety Net

Call us today for your
complimentary consultation

01 296 6120

You'd like the same cover as a Contractor as you had as an Employee

For most people the decision to become an Independent Contractor is one of the most financially rewarding of their entire career but you're acutely aware that your former employment gave you a comprehensive benefits package including Sick Pay, Life Insurance and in some cases Serious illness protection. But what you may not be aware of is that now you can very simply and affordably provide these benefits for yourself.

We don't usually think of our current income and our future earnings as an asset. However, if you take a moment to think about it, the money you earn pays for almost everything you have... mortgage, car loan, bills, children's education, insurance and so on. Without it, you are faced with a pretty worrying picture. Nobody wants to think about what life would be like should disability or illness strike. This issue is even more stark for Independent Professional Contractors. It's a zero sum game that you are either at work and being paid or unable to work and relying on savings to make up the shortfall. But what happens when the savings run out? What if it's a long term illness/disability?

Rockwell have been advising independent contractors for nearly ten years and over that time we have built up extensive experience in solving the problems most contractors have with respect to financial planning. That's why we created **The Contractor Umbrella Plan®**. A complete solution to your benefits problem and all at one affordable monthly cost.

Supporting your Contracting Career

The solution is 3 steps away

- 1 Get a Quote
- 2 Complete a Simple Application Form
- 3 You're Covered

Ready to get started?



Book a call to discuss





Rockwell

Step 1. Get a Quote

choose your level of cover

Each plan provides you with:

- ✓ Income Protection
- ✓ Life Insurance
- ✓ Specified Illness Cover
- ✓ Tax relief
- ✓ Access to Best Doctors® Service
- ✓ Peace of Mind
- ✓ Simple Solution

Examples of Cost/Cover

Bronze Umbrella Plan

Income Protection	€33,000
Life Insurance	€150,000
Specified Illness Cover	€30,000

€67.81 per month*



Silver Umbrella Plan

Income Protection	€42,000
Life Insurance	€250,000
Specified Illness Cover	€50,000

€94.34 per month*



Gold Umbrella Plan

Income Protection	€60,000
Life Insurance	€500,000
Specified Illness Cover	€100,000

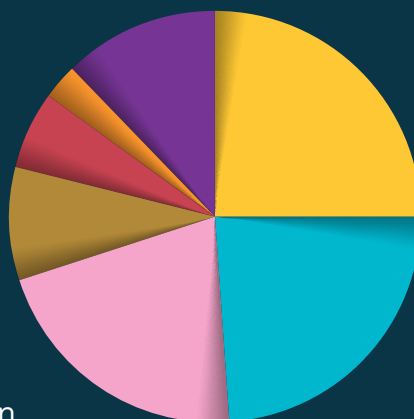
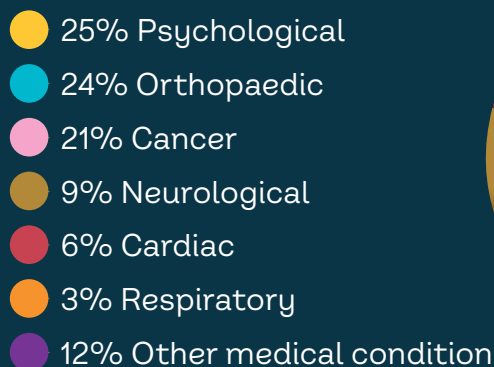
€143.64 per month*



*Guideline figures calculated on 36 year old contractor, Non Smoker, taking out an Income Protection policy with a 26 week deferred period, Indexation with claim paid till age 65. Cover starts from as little as €67.81pm assumes the member would be eligible to claim tax relief @ 40% on their Income Protection policy premium.

Nobody plans to get sick...

Medical reason for claims submitted in 2022



56%
under 50

56% of our claimants were under 50 at the time of claim. Our youngest claimant in 2022 was aged 23.

Specified illness cover claims



Average claim amount

€73,633

€62,939

Largest claim

Over
€490K

Just over
€520K

Heart-related conditions
(diagnosed)

27.3%

6.1%

Malignant cancer

Over half

4 in 5

Main causes of
malignant cancer claims

**1 Prostate
2 Colon
3 Lung**

**1 Breast
2 Lung
3 Skin**

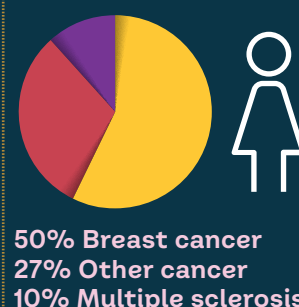
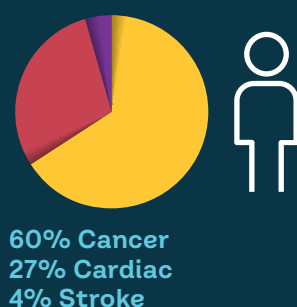
Life protection claims

Average male age
54

Average female age
51

Top 3 reasons
for claims 2020

**Cancer
Cardiac
Respiratory**





Pensions

Your pension is normally your most significant asset. Therefore, regardless of the life stage you have arrived at, it is important to receive expert and professional advice on your pension plans and requirements.

Whether you need to set up a new plan or review existing retirement planning strategies, we have ways to help you maximise your retirement opportunities whilst at the same time minimise your tax liability. These will be tailored to whether you are a member of a PAYE Umbrella company, Director Umbrella Company or you have a Personal Limited Company

New Plan

Your options when it comes to deciding on what type of Pension Plan to use are usually determined first and foremost by your type of employment. Therefore the 1st part of the Retirement Planning service will be to help you decide which plan will suit your own particular needs. We've illustrated in the graph below the particular options available:

Umbrella PAYE

- 1 Personal Pension Plan
- 2 Personal PRSA

Umbrella Director / Personal Limited Company

- 1 Directors Pension – Master Trust
- 2 Directors PRSA

How good is the tax relief on pensions?



Existing Plans

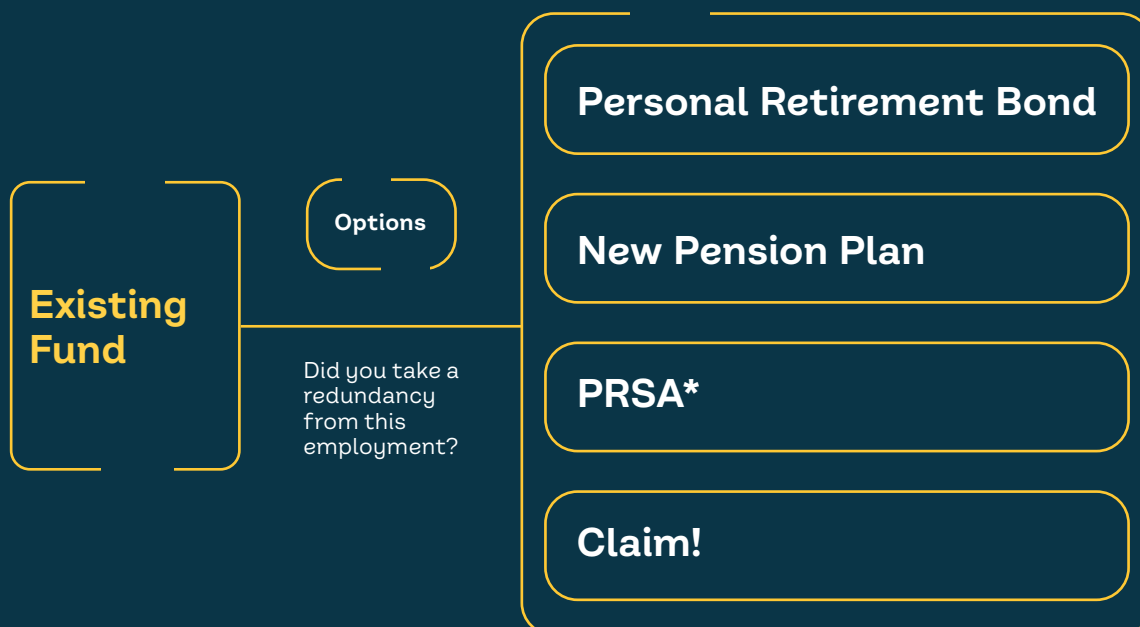
Our Pension review service will help you determine whether your current plan is in line with your current level of Risk tolerance and also if it is sufficient to provide you with the income you'll need in retirement.

Pensions from a Previous Employment

If you have a pension from a previous employment, it might be in your interests to consider the option of transferring the scheme benefits to a new plan. For instance, you may wish to take control over how the funds are invested or when you can actually claim the pension. There are some very obvious advantages and potential disadvantages to such a decision but they are very much dependent to your own particular circumstances. We will carry out the research and explain everything to you should you wish to explore this option further.

**If you did decide to transfer,
the options are:**

Existing Pensions / Old Company Pensions?



Ready to get started?



Book a call to discuss



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